



NOTICE OF AWARD

31 MAR 2025
24 March 2025

DOMESTIC TRADING CORPORATION

891 Edsa South Triangle
Diliman, Quezon City

Thru: Mr. EMMANUEL A. ACERO
President

Dear Mr. Acero:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Supply and Delivery of Five (5) units of Digital Barometer"** (PR No. 2025-01-0056 / IB No. 2025-09) in the total calculated amount of **Two Million Three Hundred Eighty-Two Thousand Seven Hundred Twenty Pesos only (Php2,382,720.00)**.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT	
	(Equal to Percentage of the	Total
		Contract Price)
<ul style="list-style-type: none">Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	5%	Php119,136.00
<ul style="list-style-type: none">Irrevocable letter of credit issued by a Universal or Commercial Bank.		
<ul style="list-style-type: none">Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php714,816.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
Administrator

Conforme:


Emmanuel A. Acero-President

Date: March 31, 2025

"tracking the sky...helping the country"